

L-38-528.1
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MEMORANDUM

Washington, D. C.
May 17, 1938

TO Mr. Schreiber

FROM Mary B. Linkins

SUBJECT Pressed Steel Car Company, Inc.

At your request I have made an investigation of the Pressed Steel Car Company, Inc.

I find that the company was incorporated July 24, 1936, as a successor to the Pressed Steel Car Company which was incorporated January 12, 1899 as a consolidation of the Schoen Pressed Steel Company and the Fox Pressed Steel Equipment Company. The latter of the two mentioned companies, at the time of consolidation comprised practically all of the pressed steel car manufacturing plants in the United States.

The present corporation employs 2000 persons and has many subsidiaries which employ 1225 persons. The present company is affiliated with the General American Transportation Corporation which has many subsidiaries and which, together with its subsidiaries, employs 3500 persons (Moody's Industrials - 1937).

In 1936, the annual capacity of the plant was 400 passenger cars (steam and street), 3000 tank cars, 44,000 freight cars, 120,000 truck frames, 250,000 bolsters and 18,500 center plates. (Moody's Industrials - 1936).

The Pressed Steel Car Company, Inc., had orders during the year 1937 for 5076 freight cars, according to the Annual Statistical and Outlook number of the Railway Age for January 1938.

Among the subsidiaries of the Pressed Steel Car Company, Inc., are the Chicago and Calumet River Railroad Company and the Pittsburgh, Alleghany and McKees Rocks Railroad Company, which were, respectively, held to be carriers by the Interstate Commerce Commission in 1919 and 1920.

The Chicago and Calumet River Railroad was incorporated in 1901 and organized in 1903. Its owned mileage was acquired in 1917 by

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purchase from the Western Steel Car and Foundry Company, formerly owned by the Pressed Steel Car Company and merged therein in 1926. The trackage was constructed about 1884 by the United States Rolling Stock Company, and prior to 1917 was leased from the Western Steel Car and Foundry Company (143 I.C.C. 814).

The Pittsburgh, Alleghany and McKees Rocks Railroad Company was incorporated September 25, 1899 and acquired the rights and franchises of three predecessors, none of which constructed any road or common carrier property. Its mileage was acquired by construction and partly from the Pressed Steel Car Company (114 I.C.C. 533).

The Interstate Commerce Commission's decisions refer to the fact that the business of the Pressed Steel Car Company is the principal industry served by the two subsidiary carriers. While these two companies are common carriers, they appear to exist mainly for the benefit of the Pressed Steel Car Company, Inc., which operates mainly a manufacturing business. I believe, therefore, that the Pressed Steel Car Company is performing a manufacturing business rather than a service in connection with railroad transportation and have prepared a letter to the company's attorneys reaching that conclusion.

Respectfully submitted,

(Signed) Linkins

Mary B. Linkins